

Wage Dispersion, Over-Qualification, and Reder Competition

by Ekkehart Schlicht

Revisions in Version 2:

- Equation (13) has been corrected.
- A reference to to a paper by Ludsteck and Haupt on Reder Competition has been added.
- Internet links to references have been added.
- In the first paragraph a sentence has been added to the effect that I do not take a position on whether over-qualification is a good or a bad thing but want to draw conclusions on wage formation from these observations.
- The *E*-conomics formatting has been adopted.
- Apart from correcting some typos, the text has remained unchanged.