Note to Reviewer

Our thanks go to the reviewer for the useful comments and suggestions that helped to improve the scientific quality of this paper. We found the reviewer’s comments and suggestions very relevant. We have tried to take into account, all the remarks.

By considering your remarks and suggestions,

1. We have improved the linguistic quality of the paper. A major revision has been made. (Comment 1)

2. We made new estimations by updating the data and using instruments with the 2SLS estimator. In the first version of the paper, we failed in the presentation of results. This has been resolved in the revised version of the paper. (Comments 2 and 3).

3. We made corrections on some of our claims that were confusing or false. Some claims have been corrected to reflect the thinking of the cited authors. For other claims, the sources and references have been given. (Comments 4, 5 and 6).

4. Concerning the economic policy recommendations on mechanisms to reduce fiscal divergence, in agreement with the first reviewer, we have removed this part of the paper. (Comments 7 and 8).

5. Concerning the data used in the paper, we have given more precision in the revised version of our paper. (Comment 9)

6. To make the paper more complete, we have added a section on the literature review. Suggested by the first reviewer, we changed the title of the paper. The new title is: “Monetary integration, Fiscal divergence and business cycle synchronization in West Africa”.

We hope that we have taken your suggestions into account and therefore have met all your expectations.

Respectfully