
This manuscript attempts to critically review the recent literature that examines the theoretical and/or empirical interrelations between systematic fiscal policy and macroeconomic performance within developed countries. My overall assessment is that this is a well-motivated and nicely-implemented survey article which has provided an insightful overview on a prevalent research topic in macroeconomics. I also believe this manuscript will likely become publishable in Economics E-Journal after addressing following minor comments:

1. Instead of using the term “anticyclical policy”, which might lead to unnecessary confusion/misunderstanding, I suggest the author change it to “stabilization policy”.

2. There are several places in the manuscript that the author uses merely one sentence to describe or summarize a particular article, which (to me) seems making these discussions disconnected with the remaining text.

3. To expand the relevant coverage of this manuscript, I think the author should add a review on the relationship between various fiscal policy rules and macroeconomic stability.