

I really enjoyed reading the paper which shows a powerful applications of agent-based modeling to studying the effects of macroeconomic policies.

some comments:

- I do not understand why whenever a firm experiences negative profits they are subtracted both from its net worth and to its next period profits
- how is the net worth of new banks generated?
- I would suggest to show the Montecarlo standard errors in Table 2 in order to reinforce the conclusions of the paper. My guess is that the reduction in the unemployment rate is statistically significant, whereas the increase in public deficit and inflation are not.
- with the introduction of the unemployment benefits, do crises still appear as in the benchmark scenario? My guess is no and this should support the case for the introduction of the unemployment benefits.

possible extensions:

- assessing the role of public employment and its interaction with the presence of unemployment benefits
- studying the impact of different Taylor rules for fixing the Central Bank interest rate
- studying the macroeconomic consequences when the Central Banks does not pursue accommodating policies