

Table 4: Bootstrap inference on FM-OLS

$T$	$\delta = 0.2$				$\delta = 0.4$			
	50		100		50		100	
$N$	5	10	5	10	5	10	5	10
<i>simple</i>	89.7	89.5	89.7	88.6	90.1	89.8	90.4	89.3
<i>t</i>	90.7	90.0	90.7	92.0	90.8	89.9	91.2	92.1
$\hat{\alpha}$	7.9	8.1	7.9	9.3	8.1	8.0	8.5	9.0

*simple*: simple percentile 5% confidence interval;

*t*: studentised 5% confidence interval;

$\hat{\alpha}$ : Type I error, nominal significance level 5%;

*Bootstrap parameters*: 1000 redrawings; block size  $T/10$ .