

Comments on "Bootstrap methods for inference in the Parks model"

In the framework of SUR models with AR(1) error, the paper shows good performance of bootstrap tests via Monte Carlo simulations.

My comments: The good performance of bootstrap method is nothing new. What surprises me is that bootstrap test is not widely applied in hypothesis tests when sample size is very small.

Minor comments:

1. The mention of parametric and nonparametric bootstrap method is not necessary, as the paper does not compare the performance of the two different methods.

2. As the paper solely focuses on the comparison of finite sample performance of test statistics, it is unfair to compare PCSE method with bootstrap method. The authors should add an additional column which reports the results of bootstrap-based PCSE method. Also, would not one naturally care about the power performance of all the tests?