

Reply to Referee Report 2

A Comparative Analysis of Forced Migration: Cold War Versus Post-Cold War Eras

The comments and suggestions in Referee Report 2 prompted us to take a deeper and reflective look at all the aspects of our work. With appreciation, we respond as follows:

- (1) Of the three points of concern, the first is about the estimation strategy. We believe this issue has been addressed in detail in our reply to Referee Report 1. We would like for the referee to kindly refer to pages 6-14 of our Reply to Referee Report 1.
- (2) The second issue raised regarding GMM estimation is also addressed in our Reply to Referee Report 1 on pages 12-13.
- (3) The last comment consists of two parts: the first is regarding collinearity problem among variables. We controlled for collinearity using alternative models that exclude correlated variables as shown in the estimation result tables (Table-PNB, Table-UFENB, Table-CFEP, Table –AB, and Table-OLSFE) on the methodology section of our Reply to Referee Report 1. The second part is concerning selection of variables and our revision will include a more detailed discussion on the variables selected.