**Unemployment Benefits and Financial Factors in an Agent-Based Macroeconomic Model**

**Reply to Marco Valente**

First of all, we want to thank the reader for appreciative comments on the paper. We are grateful for the long and stimulating discussion on our model and, in general, on agent based modelling methodology and its application in economics. We hope that the comments provided by the reader will be useful to enlarge and enrich the discussion in the scientific community, both on the methodological aspects and on the theoretical debate in macroeconomics (with its economic policy implications).

We also thank the reader for the two focused critics to our modelling strategy, that is the 'fixed number of agents' and the 'single universal time clock'. Our aim is to further extend the model in order to accomplish these points in the near future. We agree with the reader that these changes can improve the realism of our agent based macroeconomic framework.