Reader Comments on "Welfare against Growth Gains in Post-Transition Countries. What are the Consequences for Stability?" by Maria Lissowska

This manuscripts attempts to examine the effects of household indebtedness, growth of capital accumulation, and labor-market conditions on post-transition countries before and after the global financial crisis that began in late 2007. Overall, this is an extremely disappointing piece of work. Although the author has collected and documented some interesting data of these post-transition countries, her subsequent arguments/discussions are not based on any scientific analysis at all -e.g. there is no examination on the basic correlations among variables mentioned, and there is no cross-sectional/time-series/panel regression that may shed light on which variables are statistically significant within a country over time or across countries during the sample period. As a result, whatever is stated in this manuscript amounts to the author's personal opinions and/or conjectures that clearly do not meet the publication standard of any peer-reviewed academic journal.